

DAFTAR LAMPIRAN

Lampiran 1: SK Dosen Pembimbing



Fakultas Ekonomi
dan Bisnis

No. : 493/II.3.AU/A/FE/2022
Lamp. : -
Hal : **Dosen Pembimbing Utama dan Pembimbing Pendamping**

Kepada Yth:

1. Rieska Maharani, SE,MM
 2. Tyasha Ayu Melynda Sari, SE.,MA
- Di Tempat

Assalamu'alaikum Wr. Wb.

Sehubungan dengan telah dipenuhinya persyaratan penulisan skripsi, sebagai mana diatur dalam :

1. Peraturan Rektor no : 566.1 /PRN/II.3.AU.F/2014 – 03.09.2014, tentang pedoman Akademik Tahun 2014/2015 Universitas Muhammadiyah Surabaya, perihal penilaian hasil belajar point 4.5 (Tugas Akhir)
2. Surat Keputusan Dekan Fakultas Ekonomi UMSurabaya No : 68/ II.3.AU/A/Fak. Ekonomi/IX/2013 Tentang Pedoman Akademik Pelaksanaan Pendidikan Program Sarjana (S-1), Bab IV Point C.4 (Prosedur Penilaian Skripsi).

Maka dimohon perkenannya untuk menjadi pembimbing terhadap mahasiswa sebagai berikut :

Nama : Aninda Fadillah Rachmah
Nim : 20191220078
Prodi : Akuntansi

Judul Skripsi : Pengaruh Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen, Profitabilitas, Dan Leverage Terhadap Nilai Perusahaan (Studi Empiris Pada Perusahaan Industri Consumer Goods Yang Terdaftar Di Bursa Efek Indonesia Periode 2019-2022)

Pembimbing Utama : Rieska Maharani, SE,MM
Pembimbing Pendamping : Tyasha Ayu Melynda Sari, SE.,MA

Demikian, atas perhatian dan perkenannya disampaikan terimakasih

Wassalamu'alaikumWr.Wb.

Kaprodi Akuntansi,

Zeni Rusmawati., S.Pd.,M.Pd

Tembusan Yth, (Tanpa Lampiran):

1. Dekan
2. Kaprodi Akuntansi
3. Mahasiswa Yang Bersangkutan

Lampiran 2: Kartu Bimbingan Skripsi

um surabaya UNIVERSITAS MUHAMMADIYAH SURABAYA				ANINDA FADILLAH RACHMA			
Evaluasi	<	1	2022-12-27	Konsultasi Judul	ACC Judul dengan catatan lebih memahami latar belakang permasalahan sesuai judul yang diajukan dan memahami pengaruh antar variabel	Tyasha Ayu Melynda Sari	
Layanan Surat Online	<	2	2023-01-17	Pengajuan Judul + Konsultasi BAB I	1. ACC Judul, 2. Latar belakang masih kurang menggambarkan dari Umum-Khusus 3. Revisi latar belakang karena masih terdapat rujukan dari buku dan tidak boleh mengolah data karena sudah tersedia di website	Rieska Maharani	
Peminjaman	<	3	2023-01-26	Konsultasi BAB 1	1. Fenomena permasalahannya masih kurang menggambarkan dari Umum-Khusus 2. Pengertian antar variabel lebih dirangkum 3. Memperbaiki gap empiris karena terlalu banyak	Rieska Maharani	
		4	2023-02-02	Konsultasi BAB 1	ACC bab 1 latar belakang, namun ada perbaikan di manfaat skripsi karena belum sesuai dengan panduan skripsi	Rieska Maharani	
		5	2023-05-08	Konsultasi BAB 2 - BAB 3	1. Revisi rujukan di landasan teori karena masih banyak menggunakan rujukan di bawah tahun 2013 2. Revisi kerangka konsep dan model analitis	Rieska Maharani	
		6	2023-05-11	Konsultasi BAB 2 - BAB 3	1. Menambahkan hipotesis yang secara simultan 2. Penulisan huruf yang bercetak miring harus lebih diperhatikan lagi	Rieska Maharani	
		7	2023-05-17	Konsultasi BAB 1 - BAB 3	1. Menambahkan grafik penurunan sektor di BAB 1, 2. Menambahkan alasan pemilihan indikator setiap variabel di BAB 3 3. Pembeneran format penulisan mendeley dan daftar pustaka yang salah	Tyasha Ayu Melynda Sari	
		8	2023-05-17	Konsultasi BAB 1 - Bab 3	ACC Sempro	Rieska Maharani	
		9	2023-05-22	Konsultasi BAB 1 - Bab 3	ACC Sempro	Tyasha Ayu Melynda Sari	
		10	2023-07-17	Revisi sempro + Bab 4 + Bab 5	Mengubah Alat Uji PLS ke SPSS	Rieska Maharani	
		11	2023-08-03	Revisi sempro + Bab 4 + Bab 5	1. Merapihkan tabel di Analisis Deskriptif setiap variabel 2. Menambahkan pendapat penelitian terdahulu pada pembahasan	Tyasha Ayu Melynda Sari	
		12	2023-08-14	Konsultasi Bab 4 + Bab 5	ACC Bab 4 + Bab 5 dengan catatan lampiran di lengkapi	Rieska Maharani	
		13	2023-08-21	Konsultasi Bab 4 + Bab 5	ACC SIDANG	Rieska Maharani	
		14	2023-08-21	Konsultasi Bab 4 + Bab 5	ACC SIDANG	Tyasha Ayu Melynda Sari	

Lampiran 3: Surat Keterangan Bukti Plagiasi



Perpustakaan

ASLI

FM-009 PERPUS-07

SURAT KETERANGAN BUKTI BEBAS PLAGIASI

Naskah tugas akhir / skripsi / karya tulis / tesis*) yang diserahkan atas :

N a m a : Aninda Fadillah Rachma
 N I M : 20191220078
 Fakultas/Prodi : Fakultas Ekonomi (S1) Akuntansi
 Alamat : Jl. Karanggayam Wetan I/33, Surabaya, Jawa Timur.
 Judul : Pengaruh Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen, Profitabilitas, Dan Leverage Terhadap Nilai Perusahaan (Studi Empiris Pada Perusahaan Industri Consumer Goods Yang Terdaftar Di Bursa Efek Indonesia Periode 2019-2022)
 telah **diserahkan dan memenuhi kriteria** batas maksimal yang sudah ditentukan.

Petugas perpustakaan

Putri Rokhmawati

Surabaya, 28 Agustus 2023
Mahasiswa,

Aninda Fadillah Rachma

Mengetahui,
Kepala Perpustakaan

Drs. Yarno, M.Pd.

***) DILARANG KERAS MENYEBARLUASKAN FORM INI**

Lampiran 4: Endorsment Letter



Pusat
Bahasa

ENDORSEMENT LETTER

918/PB-UMS/EL/VIII/2023


This letter is to certify that the abstract of the thesis below

Title : An Effect of Investment Decisions, Funding Decisions, Dividend Policy, Profitability and Leverage on Company Value (Empirical Study on Consumer Goods Industrial Companies Listed on The Indonesia Stock Exchange in 2019-2022 Period)
Student's name : Aninda Fadillah Rachma
Student's ID Number : 20191220078
Department : Accounting, Undergraduate, Faculty of Economics and Business, Universitas Muhammadiyah Surabaya Indonesia

has been endorsed by Pusat Bahasa *UMSurabaya* for further approval by the examining committee of the faculty.

Surabaya, August 23, 2023

Chair person,



Dr. Waode Hamsia, M.Pd

Lampiran 5 : Lembar Perbaikan Skripsi



FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS MUHAMMADIYAH SURABAYA
 Jl Sutorejo No 59 Surabaya

PANITIA UJIAN SKRIPSI STRATA - 1 (S-1)
 FAKULTAS EKONOMI DAN BISNIS

DAFTAR PERBAIKAN SKRIPSI

Nama Mahasiswa : Aninda Fadillah Rachma
 Noreg Mahasiswa : 20191220078
 Jurusan : AKUNTANSI
 Hari/Tanggal : Jumat, 25 Agustus 2023

Kami telah menyetujui perbaikan/refisi atas skripsi mahasiswa tersebut diatas

Nama Penguji	Tanda Tangan	Tanggal
Zeni Rusmawati, S.Pd., M.Pd		25-08-2023
Rieska Maharani, SE., MM		28-08-2023
Tyasha Ayu Melynda S., SE., MA		25-08-2023

Catatan

Setiap Mahasiswa membuat rangkap 3

Lampiran 6 : Hasil Cek Plagiasi

hasil plagiasi Aninda Fadillah Rachma

ORIGINALITY REPORT

11 %	%	9 %	3 %
SIMILARITY INDEX	INTERNET SOURCES	PUBLICATIONS	STUDENT PAPERS

PRIMARY SOURCES

1	Submitted to Universitas Terbuka Student Paper	1 %
2	Wawan Anggara, Mukhzarudfa, Tona Aurora L. "Pengaruh Struktur Modal, Pertumbuhan Perusahaan, dan Profitabilitas Terhadap Nilai Perusahaan Pada Perusahaan LQ 45 di Bursa Efek Indonesia Periode 2015-2017", Jurnal Akuntansi & Keuangan Unja, 2019 Publication	1 %
3	Inaya Tahara, Umi Nadhiroh, Heru Soetapa. "Pengaruh Rasio Aktivitas dan Keputusan Pendanaan Terhadap Nilai Perusahaan Melalui Kinerja Keuangan Sebagai Variabel Intervening Pada Perusahaan Sub Sektor Farmasi yang Terdaftar di BEI Periode 2015 - 2020", Jurnal Bisnis, Manajemen, dan Ekonomi, 2022 Publication	1 %
4	Submitted to Unika Soegijapranata Student Paper	1 %

- 5 Anthony Holly. "DETERMINAN NILAI PERUSAHAAN DI BURSA EFEK INDONESIA", SIMAK, 2018 1%
- Publication
-
- 6 Dwi Utami, Chasan Azari, Yanda Bara. "PENGARUH GOOD CORPORATE GOVERNANCE DAN LEVERAGE TERHADAP KINERJA KEUANGAN PERUSAHAAN SUB SEKTOR MAKANAN DAN MINUMAN", Aplikasi Administrasi: Media Analisa Masalah Administrasi, 2022 1%
- Publication
-
- 7 Novita Supriantikasari, Endang Sri Utami. "PENGARUH RETURN ON ASSETS, DEBT TO EQUITY RATIO, CURRENT RATIO, EARNING PER SHARE DAN NILAI TUKAR TERHADAP RETURN SAHAM (Studi Kasus Pada Perusahaan Go Public Sektor Barang Konsumsi Yang Listing Di Bursa Efek Indonesia Periode 2015-2017)", Jurnal Riset Akuntansi Mercuri Buana, 2019 1%
- Publication
-
- 8 Mia Natalia Nainggolan, Andre Sirait, Okky Nawa Nasution, Fuji Astuty. "Pengaruh Ukuran Perusahaan, Pertumbuhan penjualan, dan leverage terhadap profitabilitas melalui rasio Roa pada sektor Food &

Beverage dalam BEI periode 2015-2019",
Owner, 2022

Publication

- | | | |
|-------------|---|-----|
| 9 | Hendry Victory Supit, Herman Karamoy, Jenny Morasa. "PENGARUH STRUKTUR MODAL, BIAYA EKUITAS, DAN KEBIJAKAN DIVIDEN TERHADAP NILAI PERUSAHAAN PADA BADAN USAHA MILIK NEGARA (BUMN) YANG TERDAFTAR DI BURSA EFEK INDONESIA", JURNAL RISET AKUNTANSI DAN AUDITING "GOODWILL", 2015 | 1% |
| Publication | | |
| 10 | Ida Zuraidah, Rosalina Ghozali. "Kinerja Keuangan terhadap Profitabilitas pada Perusahaan Pertambangan di Bursa Efek Indonesia", Jurnal Bisnis, Manajemen, dan Ekonomi, 2021 | 1% |
| Publication | | |
| 11 | Ardi Tri Pangestu, Ade Suryana. "Market Value Ratio Analysis of Stock Returns In Companies With Largest Market Capitalization Period 2014-2018", Neraca : Jurnal Akuntansi Terapan, 2020 | 1% |
| Publication | | |
| 12 | Puji Setiawati. "Pengaruh leverage dan profitabilitas terhadap nilai perusahaan dengan kebijakan dividen sebagai variabel intervensi pada indeks BEI 30 yang tercantum | <1% |

Lampiran 7 : Tabulasi Data

Hasil Perhitungan Nilai Keputusan Investasi (PER)

No	Perusahaan	Tahun	Harga Saham	EPS	PER
1	CEKA	2019	1,670	362	4.61
		2020	1,785	306	5.83
		2021	1,880	314	5.99
		2022	1,980	371	5.34
2	DLTA	2019	6,800	397	17.13
		2020	4,400	155	28.39
		2021	3,740	235	15.91
		2022	3,830	288	13.30
3	GOOD	2019	1,510	11.6	130.17
		2020	1,270	7.04	180.40
		2021	525	11.6	45.26
		2022	525	11.64	45.10
4	HOKI	2019	940	44	21.36
		2020	1,005	15.93	63.09
		2021	181	1.25	144.80
		2022	103	0.19	542.11
5	ICBP	2019	11,150	432	25.81
		2020	9,575	565	16.95
		2021	8,700	549	15.85
		2022	10,000	393	25.45
6	INDF	2019	7,925	559	14.18
		2020	6,850	735	9.32
		2021	6,325	873	7.25
		2022	6,725	724	9.29
7	MLBI	2019	15,500	572	27.10
		2020	9,700	136	71.32
		2021	7,800	316	24.68
		2022	8,950	439	20.39
8	MYOR	2019	2,050	89	23.03
		2020	2,710	92	29.46
		2021	2,040	53	38.49
		2022	2,500	87	28.74
9	ROTI	2019	1,300	49.29	26.37
		2020	1,360	35.98	37.80
		2021	1,360	46.48	29.26
		2022	1,320	74.98	17.60
10	SKLT	2019	1,610	65.42	24.61

		2020	1,565	61.83	25.31
		2021	2,420	122.91	19.69
		2021	1,950	120.89	16.13
11	ULTJ	2019	1,680	89	18.88
		2020	1,600	100	16.00
		2021	1,570	122	12.87
		2022	1,475	92	16.03
12	HMSP	2019	2,100	118	17.80
		2020	1,505	74	20.34
		2021	965	61	15.82
		2022	840	54	15.56
13	WIIM	2019	168	12.99	12.93
		2020	540	82.03	6.58
		2021	428	84.13	5.09
		2022	630	119.33	5.28
14	UNVR	2019	42,000	194.00	216.49
		2020	7,350	188.00	39.10
		2021	4,110	151.00	27.22
		2022	4,700	141.00	33.33
15	DVLA	2019	2,250	198.00	11.36
		2020	2,420	145.00	16.69
		2021	2,750	131.00	20.99
		2022	2,370	133.00	17.82
16	KLBF	2019	1,620	53.48	30.29
		2020	1,480	58.31	25.38
		2021	1,615	67.92	23.78
		2022	2,090	72.71	28.74
17	MERK	2019	2,850	175	16.29
		2020	3,280	160	20.50
		2021	3,690	294	12.55
		2022	4,750	401	11.85
18	PEHA	2019	1,075	121	8.88
		2020	1,695	58	29.22
		2021	1,105	13	85.00
		2022	685	33	20.76
19	SIDO	2019	1,275	27.13	47.00
		2020	805	31.38	25.65
		2021	865	36.82	23.49
		2022	755	42.28	17.86
20	TSPC	2019	1,395	123	11.34
		2020	1,400	175	8.00
		2021	1,500	183	8.20
		2022	1,410	222	6.35

21	HRTA	2019	200	32.6	6.13
		2020	244	37.08	6.58
		2021	212	42.12	5.03
		2022	202	55.05	3.67

Hasil Perhitungan Nilai Keputusan Pendanaan (DER)

No	Perusahaan	Tahun	Total Utang	Total Ekuitas	DER
1	CEKA	2019	261,784,845,240	1,131,294,696,834	0.23
		2020	305,958,833,204	1,260,714,994,864	0.24
		2021	310,020,233,374	1,387,366,962,835	0.22
		2022	168,244,583,827	1,550,042,869,748	0.11
2	DLTA	2019	212,420,390,000	1,213,563,332,000	0.18
		2020	205,681,950,000	1,019,898,963,000	0.20
		2021	298,548,048,000	1,010,174,017,000	0.30
		2022	306,410,502,000	1,000,775,865,000	0.31
3	GOOD	2019	2,297,546,907,499	2,765,520,764,915	0.83
		2020	3,702,404,632,151	2,968,538,886,535	1.25
		2021	3,724,365,876,731	3,042,236,403,412	1.22
		2022	3,975,927,432,106	3,351,444,502,184	1.19
4	HOKI	2019	207,108,590,481	641,567,444,819	0.32
		2020	240,365,954,692	665,678,844,044	0.36
		2021	313,387,193,288	674,176,387,075	0.46
		2022	142,744,113,133	668,859,547,083	0.21
5	ICBP	2019	12,038,210,000,000	26,671,104,000,000	0.45
		2020	52,842,783,000,000	50,659,843,000,000	1.04
		2021	63,074,704,000,000	54,940,607,000,000	1.15
		2022	57,832,529,000,000	57,473,007,000,000	1.01
6	INDF	2019	41,996,071,000,000	54,202,488,000,000	0.77
		2020	83,357,830,000,000	79,653,950,000,000	1.05
		2021	92,285,331,000,000	86,986,509,000,000	1.06
		2022	86,810,262,000,000	93,623,038,000,000	0.93
7	MLBI	2019	1,750,943,000,000	1,146,007,000,000	1.53
		2020	1,474,019,000,000	1,432,980,000,000	1.03
		2021	1,822,860,000,000	1,099,157,000,000	1.66
		2022	2,301,227,000,000	1,073,275,000,000	2.14
8	MYOR	2019	9,125,978,611,155	9,911,940,195,318	0.92
		2020	8,506,032,464,592	11,271,468,049,958	0.75
		2021	8,557,621,869,393	11,360,031,396,135	0.75
		2022	9,441,466,604,896	12,834,694,090,515	0.74
9	ROTI	2019	1,589,486,465,854	3,092,597,379,097	0.51

		2020	1,205,569,956,974	3,246,596,715,011	0.37
		2021	1,321,693,219,911	2,869,591,202,766	0.46
		2022	1,449,163,077,319	2,681,158,538,764	0.54
10	SKLT	2019	410,463,595,860	380,381,947,966	1.08
		2020	366,908,471,713	406,954,570,727	0.90
		2021	347,288,021,564	541,837,229,228	0.64
		2021	442,535,947,408	590,753,527,421	0.75
11	ULTJ	2019	953,283,000,000	5,655,139,000,000	0.17
		2020	3,972,379,000,000	4,781,737,000,000	0.83
		2021	2,268,730,000,000	5,138,126,000,000	0.44
		2022	2,268,730,000,000	5,822,679,000,000	0.39
12	HMSP	2019	15,223,076,000,000	35,679,730,000,000	0.43
		2020	19,432,604,000,000	30,241,426,000,000	0.64
		2021	23,899,022,000,000	29,191,406,000,000	0.82
		2022	26,616,824,000,000	28,170,168,000,000	0.94
13	WIIM	2019	266,351,031,079	1,033,170,577,477	0.26
		2020	428,590,166,019	1,185,851,841,509	0.36
		2021	572,784,572,607	1,318,385,158,595	0.43
		2022	667,866,337,031	1,500,927,506,265	0.44
14	UNVR	2019	15,367,509,000,000	5,281,862,000,000	2.91
		2020	15,597,264,000,000	4,937,368,000,000	3.16
		2021	14,747,263,000,000	4,321,269,000,000	3.41
		2022	14,320,858,000,000	3,997,256,000,000	3.58
15	DVLA	2019	523,881,726,000	1,306,078,988,000	0.40
		2020	645,441,561,000	1,337,974,014,000	0.48
		2021	691,499,183,000	1,391,412,139,000	0.50
		2022	605,518,904,000	1,403,620,581,000	0.43
16	KLBF	2019	3,559,144,386,553	16,705,582,476,031	0.21
		2020	4,288,218,173,294	18,276,082,144,080	0.23
		2021	4,400,757,363,148	21,265,877,793,123	0.21
		2022	5,143,984,823,285	22,097,328,202,389	0.23
17	MERK	2019	307,049,328,000	594,011,658,000	0.52
		2020	317,218,021,000	612,683,025,000	0.52
		2021	342,223,078,000	684,043,788,000	0.50
		2022	280,405,591,000	757,241,649,000	0.37
18	PEHA	2019	1,275,109,831,000	821,609,349,000	1.55
		2020	1,175,080,321,000	740,909,054,000	1.59
		2021	1,097,562,036,000	740,977,263,000	1.48
		2022	1,034,464,891,000	771,816,074,000	1.34
19	SIDO	2019	464,850,000,000	3,064,707,000,000	0.15
		2020	627,776,000,000	3,221,740,000,000	0.19
		2021	597,785,000,000	3,471,185,000,000	0.17
		2022	575,967,000,000	3,505,475,000,000	0.16

20	TSPC	2019	2,581,733,610,850	5,791,035,969,893	0.45
		2020	2,727,421,825,611	6,377,235,707,755	0.43
		2021	2,769,022,665,619	6,875,303,997,165	0.40
		2022	3,778,216,973,720	7,550,757,105,430	0.50
21	HRTA	2019	1,099,162,513,991	1,212,027,540,996	0.91
		2020	1,472,553,226,961	1,358,133,190,500	1.08
		2021	1,962,521,802,121	1,515,552,418,426	1.29
		2022	2,126,513,311,957	1,722,573,240,682	1.23

Hasil Perhitungan Nilai Kebijakan Dividen (DPR)

No	Perusahaan	Tahun	DPS	EPS	DPR
1	CEKA	2019	99.85	362	0.28
		2020	99.86	306	0.33
		2021	99.86	314	0.32
		2022	99.86	371	0.27
2	DLTA	2019	477.27	397	1.20
		2020	389.32	155	2.51
		2021	249.50	235	1.06
		2022	299.48	288	1.04
3	GOOD	2019	17.94	11.6	1.55
		2020	28.97	7.04	4.12
		2021	3.58	11.6	0.31
		2022	6.00	11.64	0.52
4	HOKI	2019	10.99	44	0.25
		2020	11.84	15.93	0.74
		2021	1.00	1.25	0.80
		2022	1.00	0.19	5.26
5	ICBP	2019	137.00	432	0.32
		2020	215.00	565	0.38
		2021	215.00	549	0.39
		2022	215.00	393	0.55
6	INDF	2019	171.00	559	0.31
		2020	278.00	735	0.38
		2021	278.00	873	0.32
		2022	278.00	724	0.38
7	MLBI	2019	581.07	572	1.02
		2020	0.24	136	0.00
		2021	473.24	316	1.50
		2022	449.66	439	1.02
8	MYOR	2019	29.64	89	0.33

		2020	30.64	92	0.33
		2021	53.97	53	1.02
		2022	23.84	87	0.27
9	ROTI	2019	9.65	49.29	0.20
		2020	24.17	35.98	0.67
		2021	48.05	46.48	1.03
		2022	55.95	74.98	0.75
10	SKLT	2019	8.10	65.42	0.12
		2020	13.50	61.83	0.22
		2021	13.50	122.91	0.11
		2021	43.20	120.89	0.36
11	ULTJ	2019	12.98	89	0.15
		2020	6.11	100	0.06
		2021	83.07	122	0.68
		2022	21.33	92	0.23
12	HMSP	2019	117.20	118	0.99
		2020	119.80	74	1.62
		2021	72.80	61	1.19
		2022	63.30	54	1.17
13	WIIM	2019	2.51	12.99	0.19
		2020	3.52	82.03	0.04
		2021	20.53	84.13	0.24
		2022	21.64	119.33	0.18
14	UNVR	2019	1,202.68	194.00	6.20
		2020	193.21	188.00	1.03
		2021	166.25	151.00	1.10
		2022	152.67	141.00	1.08
15	DVLA	2019	106.80	198.00	0.54
		2020	107.00	145.00	0.74
		2021	112.00	131.00	0.85
		2022	116.00	133.00	0.87
16	KLBF	2019	26.73	53.48	0.50
		2020	26.71	58.31	0.46
		2021	29.28	67.92	0.43
		2022	36.00	72.71	0.50
17	MERK	2019	2.27	175	0.01
		2020	128.65	160	0.80
		2021	123.32	294	0.42
		2022	239.43	401	0.60
18	PEHA	2019	107.93	121	0.89
		2020	82.34	58	1.42
		2021	23.23	13	1.79
		2022	11.70	33	0.35

19	SIDO	2019	42.67	27.13	1.57
		2020	25.80	31.38	0.82
		2021	33.94	36.82	0.92
		2022	36.20	42.28	0.86
20	TSPC	2019	46.67	123	0.38
		2020	56.67	175	0.32
		2021	86.53	183	0.47
		2022	85.55	222	0.39
21	HRTA	2019	7.00	32.6	0.21
		2020	8.00	37.08	0.22
		2021	8.00	42.12	0.19
		2022	10.04	55.05	0.18

Hasil Perhitungan Nilai Profitabilitas (ROA)

No	Perusahaan	Tahun	Total Asset	Laba Bersih	ROA
1	CEKA	2019	1,393,079,542,074	215,459,200,242	0.15
		2020	1,566,673,828,068	181,812,593,992	0.12
		2021	1,697,387,196,209	187,066,990,085	0.11
		2022	1,718,287,453,575	220,704,543,072	0.13
2	DLTA	2019	1,425,983,722,000	317,815,177,000	0.22
		2020	1,225,580,913,000	123,465,762,000	0.10
		2021	1,308,722,065,000	187,992,998,000	0.14
		2022	1,307,186,367,000	230,065,807,000	0.18
3	GOOD	2019	5,063,067,672,414	492,637,672,186	0.10
		2020	6,670,943,518,686	245,103,761,907	0.04
		2021	6,766,602,280,143	492,637,672,186	0.07
		2022	7,327,371,934,290	521,714,035,585	0.07
4	HOKI	2019	848,676,035,300	103,723,133,972	0.12
		2020	906,044,798,736	37,437,828,212	0.04
		2021	987,563,580,363	11,844,682,161	0.01
		2022	811,603,660,216	90,572,477	0.00
5	ICBP	2019	38,709,314,000,000	5,360,029,000,000	0.14
		2020	103,502,626,000,000	7,418,574,000,000	0.07
		2021	118,015,311,000,000	7,911,943,000,000	0.07
		2022	115,305,536,000,000	5,722,194,000,000	0.05
6	INDF	2019	96,198,559,000,000	5,902,729,000,000	0.06
		2020	163,011,780,000,000	8,752,066,000,000	0.05
		2021	179,271,840,000,000	11,229,695,000,000	0.06
		2022	180,433,300,000,000	9,192,569,000,000	0.05
7	MLBI	2019	2,896,950,000,000	1,206,059,000,000	0.42
		2020	2,907,425,000,000	285,617,000,000	0.10
		2021	2,922,017,000,000	665,850,000,000	0.23

		2022	3,374,502,000,000	924,906,000,000	0.27
8	MYOR	2019	19,037,918,806,473	2,051,404,206,764	0.11
		2020	19,777,500,514,550	2,098,168,514,645	0.11
		2021	19,917,653,265,528	1,211,052,647,953	0.06
		2022	22,276,160,695,411	1,970,064,538,149	0.09
9	ROTI	2019	4,682,083,844,951	236,518,557,420	0.05
		2020	4,452,166,671,985	168,610,282,476	0.04
		2021	4,191,284,422,677	283,602,993,676	0.07
		2022	4,130,321,616,083	432,247,722,254	0.10
10	SKLT	2019	790,845,543,826	44,943,627,900	0.06
		2020	773,863,042,440	42,520,246,722	0.05
		2021	889,125,250,792	84,524,160,228	0.10
		2021	1,033,289,474,829	74,865,302,076	0.07
11	ULTJ	2019	6,608,422,000,000	1,035,865,000,000	0.16
		2020	8,754,116,000,000	1,109,666,000,000	0.13
		2021	7,406,856,000,000	1,276,793,000,000	0.17
		2022	7,376,375,000,000	965,486,000,000	0.13
12	HMSP	2019	50,902,806,000,000	13,721,513,000,000	0.27
		2020	49,674,030,000,000	8,581,378,000,000	0.17
		2021	53,090,428,000,000	7,137,097,000,000	0.13
		2022	54,786,992,000,000	6,323,744,000,000	0.12
13	WIIM	2019	1,299,521,608,556	27,328,091,481	0.02
		2020	1,614,442,007,528	172,506,562,986	0.11
		2021	1,891,169,731,202	176,877,010,231	0.09
		2022	2,168,793,843,296	249,644,129,079	0.12
14	UNVR	2019	20,649,371,000,000	7,392,837,000,000	0.36
		2020	20,534,632,000,000	7,163,536,000,000	0.35
		2021	19,068,532,000,000	5,758,148,000,000	0.30
		2022	18,318,114,000,000	5,364,761,000,000	0.29
15	DVLA	2019	1,829,960,714,000	221,783,249,000	0.12
		2020	1,983,415,575,000	162,072,984,000	0.08
		2021	2,082,911,322,000	146,505,337,000	0.07
		2022	2,009,139,485,000	149,375,011,000	0.07
16	KLBF	2019	20,264,726,862,584	2,537,601,823,645	0.13
		2020	22,564,300,317,374	2,799,622,515,814	0.12
		2021	25,666,635,156,271	3,232,007,683,281	0.13
		2022	27,241,313,025,674	3,450,083,412,291	0.13
17	MERK	2019	901,060,986,000	78,256,797,000	0.09
		2020	929,901,046,000	71,902,263,000	0.08
		2021	1,026,266,866,000	131,660,834,000	0.13
		2022	1,037,647,240,000	179,837,759,000	0.17
18	PEHA	2019	2,096,719,180,000	102,310,124,000	0.05
		2020	1,915,989,375,000	48,665,149,000	0.03

		2021	1,838,539,299,000	11,296,951,000	0.01
		2022	1,806,280,965,000	27,395,254,000	0.02
19	SIDO	2019	3,529,557,000,000	807,689,000,000	0.23
		2020	3,849,516,000,000	934,016,000,000	0.24
		2021	4,068,970,000,000	1,260,898,000,000	0.31
		2022	4,081,442,000,000	1,104,714,000,000	0.27
20	TSPC	2019	8,372,769,580,743	595,154,912,874	0.07
		2020	9,104,657,533,366	834,369,751,682	0.09
		2021	9,644,326,662,784	877,817,637,643	0.09
		2022	11,328,974,079,150	1,037,527,882,044	0.09
21	HRTA	2019	2,311,190,054,987	149,990,636,633	0.06
		2020	2,830,686,417,461	171,084,530,868	0.06
		2021	3,478,074,220,547	194,432,397,219	0.06
		2022	3,849,086,552,639	254,127,589,783	0.07

Hasil Perhitungan Nilai *Leverage* (DAR)

No	Perusahaan	Tahun	Total Utang	Total Asset	DAR
1	CEKA	2019	261,784,845,240	1,393,079,542,074	0.19
		2020	305,958,833,204	1,566,673,828,068	0.20
		2021	310,020,233,374	1,697,387,196,209	0.18
		2022	168,244,583,827	1,718,287,453,575	0.10
2	DLTA	2019	212,420,390,000	1,425,983,722,000	0.15
		2020	205,681,950,000	1,225,580,913,000	0.17
		2021	298,548,048,000	1,308,722,065,000	0.23
		2022	306,410,502,000	1,307,186,367,000	0.23
3	GOOD	2019	2,297,546,907,499	5,063,067,672,414	0.45
		2020	3,702,404,632,151	6,670,943,518,686	0.56
		2021	3,724,365,876,731	6,766,602,280,143	0.55
		2022	3,975,927,432,106	7,327,371,934,290	0.54
4	HOKI	2019	207,108,590,481	848,676,035,300	0.24
		2020	240,365,954,692	906,044,798,736	0.27
		2021	313,387,193,288	987,563,580,363	0.32
		2022	142,744,113,133	811,603,660,216	0.18
5	ICBP	2019	12,038,210,000,000	38,709,314,000,000	0.31
		2020	52,842,783,000,000	103,502,626,000,000	0.51
		2021	63,074,704,000,000	118,015,311,000,000	0.53
		2022	57,832,529,000,000	115,305,536,000,000	0.50
6	INDF	2019	41,996,071,000,000	96,198,559,000,000	0.44
		2020	83,357,830,000,000	163,011,780,000,000	0.51
		2021	92,285,331,000,000	179,271,840,000,000	0.51

		2022	86,810,262,000,000	180,433,300,000,000	0.48
7	MLBI	2019	1,750,943,000,000	2,896,950,000,000	0.60
		2020	1,474,019,000,000	2,907,425,000,000	0.51
		2021	1,822,860,000,000	2,922,017,000,000	0.62
		2022	2,301,227,000,000	3,374,502,000,000	0.68
8	MYOR	2019	9,125,978,611,155	19,037,918,806,473	0.48
		2020	8,506,032,464,592	19,777,500,514,550	0.43
		2021	8,557,621,869,393	19,917,653,265,528	0.43
		2022	9,441,466,604,896	22,276,160,695,411	0.42
9	ROTI	2019	1,589,486,465,854	4,682,083,844,951	0.34
		2020	1,205,569,956,974	4,452,166,671,985	0.27
		2021	1,321,693,219,911	4,191,284,422,677	0.32
		2022	1,449,163,077,319	4,130,321,616,083	0.35
10	SKLT	2019	410,463,595,860	790,845,543,826	0.52
		2020	366,908,471,713	773,863,042,440	0.47
		2021	347,288,021,564	889,125,250,792	0.39
		2021	442,535,947,408	1,033,289,474,829	0.43
11	ULTJ	2019	953,283,000,000	6,608,422,000,000	0.14
		2020	3,972,379,000,000	8,754,116,000,000	0.45
		2021	2,268,730,000,000	7,406,856,000,000	0.31
		2022	2,268,730,000,000	7,376,375,000,000	0.31
12	HMSP	2019	15,223,076,000,000	50,902,806,000,000	0.30
		2020	19,432,604,000,000	49,674,030,000,000	0.39
		2021	23,899,022,000,000	53,090,428,000,000	0.45
		2022	26,616,824,000,000	54,786,992,000,000	0.49
13	WIIM	2019	266,351,031,079	1,299,521,608,556	0.20
		2020	428,590,166,019	1,614,442,007,528	0.27
		2021	572,784,572,607	1,891,169,731,202	0.30
		2022	667,866,337,031	2,168,793,843,296	0.31
14	UNVR	2019	15,367,509,000,000	20,649,371,000,000	0.74
		2020	15,597,264,000,000	20,534,632,000,000	0.76
		2021	14,747,263,000,000	19,068,532,000,000	0.77
		2022	14,320,858,000,000	18,318,114,000,000	0.78
15	DVLA	2019	523,881,726,000	1,829,960,714,000	0.29
		2020	645,441,561,000	1,983,415,575,000	0.33
		2021	691,499,183,000	2,082,911,322,000	0.33
		2022	605,518,904,000	2,009,139,485,000	0.30
16	KLBF	2019	3,559,144,386,553	20,264,726,862,584	0.18
		2020	4,288,218,173,294	22,564,300,317,374	0.19
		2021	4,400,757,363,148	25,666,635,156,271	0.17
		2022	5,143,984,823,285	27,241,313,025,674	0.19
17	MERK	2019	307,049,328,000	901,060,986,000	0.34
		2020	317,218,021,000	929,901,046,000	0.34

		2021	342,223,078,000	1,026,266,866,000	0.33
		2022	280,405,591,000	1,037,647,240,000	0.27
18	PEHA	2019	1,275,109,831,000	2,096,719,180,000	0.61
		2020	1,175,080,321,000	1,915,989,375,000	0.61
		2021	1,097,562,036,000	1,838,539,299,000	0.60
		2022	1,034,464,891,000	1,806,280,965,000	0.57
19	SIDO	2019	464,850,000,000	3,529,557,000,000	0.13
		2020	627,776,000,000	3,849,516,000,000	0.16
		2021	597,785,000,000	4,068,970,000,000	0.15
		2022	575,967,000,000	4,081,442,000,000	0.14
20	TSPC	2019	2,581,733,610,850	8,372,769,580,743	0.31
		2020	2,727,421,825,611	9,104,657,533,366	0.30
		2021	2,769,022,665,619	9,644,326,662,784	0.29
		2022	3,778,216,973,720	11,328,974,079,150	0.33
21	HRTA	2019	1,099,162,513,991	2,311,190,054,987	0.48
		2020	1,472,553,226,961	2,830,686,417,461	0.52
		2021	1,962,521,802,121	3,478,074,220,547	0.56
		2022	2,126,513,311,957	3,849,086,552,639	0.55

Hasil Perhitungan Nilai Perusahaan (PBV)

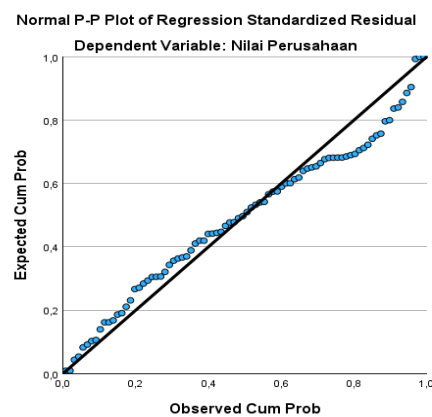
No	Perusahaan	Tahun	Harga/ lembar Saham	Nilai Buku Perusahaan	PBV
1	CEKA	2019	1,670	1,901.34	0.88
		2020	1,785	2,118.85	0.84
		2021	1,880	2,331.71	0.81
		2022	1,980	2,605.11	0.76
2	DLTA	2019	6,800	1,515.71	4.49
		2020	4,400	1,273.82	3.45
		2021	3,740	1,261.68	2.96
		2022	3,830	1,249.94	3.06
3	GOOD	2019	1,510	374.75	4.03
		2020	1,270	402.26	3.16
		2021	525	82.45	6.37
		2022	525	90.83	5.78
4	HOKI	2019	940	269.75	3.48
		2020	1,005	275.14	3.65
		2021	181	69.66	2.60
		2022	103	69.11	1.49
5	ICBP	2019	11,150	2,287.03	4.88
		2020	9,575	4,344.04	2.20
		2021	8,700	4,711.12	1.85

		2022	10,000	4,928.27	2.03
6	INDF	2019	7,925	6,173.10	1.28
		2020	6,850	9,071.76	0.76
		2021	6,325	9,906.87	0.64
		2022	6,725	10,662.70	0.63
7	MLBI	2019	15,500	543.90	28.50
		2020	9,700	680.31	14.26
		2021	7,800	521.67	14.95
		2022	8,950	509.39	17.57
8	MYOR	2019	2,050	443.31	4.62
		2020	2,710	504.12	5.38
		2021	2,040	508.08	4.02
		2022	2,500	574.04	4.36
9	ROTI	2019	1,300	499.90	2.60
		2020	1,360	524.79	2.59
		2021	1,360	463.85	2.93
		2022	1,320	433.39	3.05
10	SKLT	2019	1,610	550.69	2.92
		2020	1,565	589.16	2.66
		2021	2,420	784.43	3.09
		2022	1,950	855.25	2.28
11	ULTJ	2019	1,680	489.47	3.43
		2020	1,600	413.88	3.87
		2021	1,570	444.72	3.53
		2022	1,475	442.09	3.34
12	HMSP	2019	2,100	306.74	6.85
		2020	1,505	259.99	5.79
		2021	965	250.96	3.85
		2022	840	242.18	3.47
13	WIIM	2019	168	492.02	0.34
		2020	540	564.73	0.96
		2021	428	627.84	0.68
		2022	630	714.77	0.88
14	UNVR	2019	42,000	692.25	60.67
		2020	7,350	129.42	56.79
		2021	4,110	113.27	36.28
		2022	4,700	104.78	44.86
15	DVLA	2019	2,250	1,166.14	1.93
		2020	2,420	1,194.62	2.03
		2021	2,750	1,242.33	2.21
		2022	2,370	1,253.23	1.89
16	KLBF	2019	1,620	356.38	4.55
		2020	1,480	389.89	3.80

		2021	1,615	453.67	3.56
		2022	2,090	471.41	4.43
17	MERK	2019	2,850	1,325.92	2.15
		2020	3,280	1,367.60	2.40
		2021	3,690	1,526.88	2.42
		2022	4,750	1,690.27	2.81
18	PEHA	2019	1,075	978.11	1.10
		2020	1,695	882.03	1.92
		2021	1,105	882.12	1.25
		2022	685	918.83	0.75
19	SIDO	2019	1,275	204.31	6.24
		2020	805	107.39	7.50
		2021	865	115.71	7.48
		2022	755	116.85	6.46
20	TSPC	2019	1,395	1,286.90	1.08
		2020	1,400	1,417.16	0.99
		2021	1,500	1,524.50	0.98
		2022	1,410	1,674.28	0.84
21	HRTA	2019	200	263.18	0.76
		2020	244	294.91	0.83
		2021	212	329.09	0.64
		2022	202	374.04	0.54

Lampiran 8 : Hasil Pengolahan data

1. Uji Normalitas (Grafik Normal Probability dan One-Sample Kolmogorov-Smirnov Test)



		Unstandardized Residual	
N		84	
Normal Parameters ^{a,b}	Mean	,0000000	
	Std. Deviation	,37984432	
Most Extreme Differences	Absolute	,052	
	Positive	,052	
	Negative	-,035	
Test Statistic		,052	
Asymp. Sig. (2-tailed) ^c		,200 ^d	
Monte Carlo Sig. (2-tailed) ^e	Sig. Interval	Lower Bound	,828
		Upper Bound	,847

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

e. Lilliefors' method based on 10000 Monte Carlo samples with starting seed

2. Uji Multikolinieritas

Coefficients

Model		Collinearity Statistics		
		Tolerance	VIF	
1	(Constant)			
	Keputusan Investasi	0,324	3,090	Bebas multikolinieritas
	Keputusan Pendanaan	0,102	9,834	Bebas multikolinieritas
	Kebijakan Dividen	0,309	3,238	Bebas multikolinieritas
	Profitabilitas	0,492	2,034	Bebas multikolinieritas
	Leverage	0,106	9,418	Bebas multikolinieritas

Dependent Variabel: PBV

3. Heterokedastisitas

Coefficients

Model		t	Sig.	Keterangan
1	(Constant)	1,436	,155	
	Keputusan Investasi	1,717	,090	Tidak heteroskedastisitas
	Keputusan Pendanaan	3,310	,071	Tidak heteroskedastisitas
	Kebijakan Dividen	1,115	,268	Tidak heteroskedastisitas
	Profitabilitas	,932	,354	Tidak heteroskedastisitas
	Leverage	-1,713	,091	Tidak heteroskedastisitas

a. Dependent Variable: RES2

4. Uji Autokorelasi

Model Summary

Model	Durbin-Watson
1	1,808

- a. Predictors: (Constant), Leverage, Keputusan Investasi, Profitabilitas, Kebijakan Dividen, Keputusan Pendanaan
 b. Dependent Variable: Nilai Perusahaan

5. Analisis Regresi Berganda

Coefficients

Model		Unstandardized Coefficients		Standardized Coefficients Beta	t	Sig.	Collinearity Statistics	
		B	Std. Error				Tolerance	VIF
1	(Constant)	-2,992	2,094		-1,429	,157		
	Keputusan Investasi	,019	,011	,114	1,730	,088	,324	3,090
	Keputusan Pendanaan	15,589	1,902	1,012	8,195	,000	,102	9,834
	Kebijakan Dividen	,447	,745	,041	,600	,550	,309	3,238
	Profitabilitas	52,457	6,800	,413	7,714	,000	,492	2,034
	Leverage	-28,342	7,429	-,439	-3,815	,000	,106	9,418

a. Dependent Variable: Nilai Perusahaan

6. Uji Simultan F

ANOVA

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	8729,944	5	1745,989	126,458	<,001 ^b
Residual	1076,937	78	13,807		
Total	9806,881	83			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Leverage, Keputusan Investasi, Profitabilitas, Kebijakan Dividen, Keputusan Pendanaan

7. Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square
1	,943 ^a	,890	,883

a. Predictors: (Constant), Leverage, Keputusan Investasi, Profitabilitas, Kebijakan Dividen, Keputusan Pendanaan

b. Dependent Variable: Nilai Perusahaan

8. Uji Parsial (t)

Coefficients

Model		Unstandardized Coefficients		t	Sig.	Keterangan
		B	Std. Error			
1	(Constant)	-2,992	2,094	-1,429	,157	
	Keputusan Investasi	,019	,011	1,730	,088	Tidak Signifikan
	Keputusan Pendanaan	15,589	1,902	8,195	,000	Signifikan
	Kebijakan Dividen	,447	,745	,600	,550	Tidak Signifikan
	Profitabilitas	52,457	6,800	7,714	,000	Signifikan
	Leverage	-28,342	7,429	-3,815	,000	Signifikan

a. Dependent Variable: Nilai Perusahaan